

TRINITY COUNTY ECONOMIC FORECAST

Trinity County is one of the three northernmost counties in California. It is also one of the least densely populated areas of the state, with less than five people per square mile. Trinity County has no traffic lights or freeways, and it has no incorporated cities. The largest town is Weaverville with a population of approximately 3,600 people. In total, Trinity County has 13,500 residents and 2,800 wage and salary jobs. The per capita income is \$32,100 and the average salary per worker is \$39,648. Trinity County's agricultural sector is small; farm employment represents only 1.0 percent of total employment.

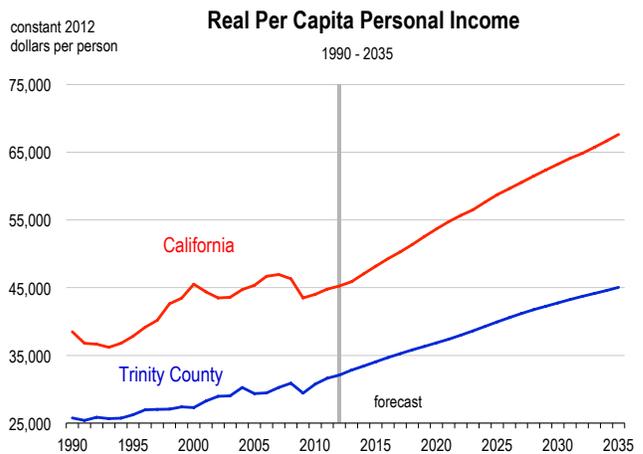
In 2012, a total of 66 wage and salary jobs were gained in Trinity County, representing a growth rate of 2.4 percent. The unemployment rate, while still very high, improved substantially, falling from 17.8 in 2011 to 15.8 percent in 2012.

The government sector is the largest employer in the county, accounting for 52 percent of total wage and salary jobs. In 2012, a number of sectors were characterized by positive job growth. The largest increases were observed in "miscellaneous services" (+20 jobs), leisure and hospitality (+17 jobs), utilities and trade (+15 jobs), manufacturing (+13 jobs), and construction (+13 jobs). For utilities and trade, this was the first increase since 2002. In 2012, no sectors were characterized by significant losses.

Between 2007 and 2012, the population of Trinity County decreased at an annual average rate of 0.5 percent. This was largely a result of the natural decrease (deaths outnumbering births), although out-migration was a contributing factor. Trinity County has experienced a natural decrease since 1993, and this is expected to persist over the forecast period. Net migration, however, should turn positive in 2013, and remain positive thereafter.

FORECAST HIGHLIGHTS

- Total wage and salary employment is expected to increase by 2.8 percent in 2013. Over the 2013-2018 period, total employment growth will average 1.4 percent per year.
- Average salaries are currently below the California state average, and will remain so over the forecast period. Inflation-adjusted salaries are expected to increase by 0.9 percent per year from 2013 to 2018.
- Between 2013 and 2018, the momentum for employment growth will be in education and healthcare, mining and construction, and government. Together, these industries will account for 75 percent of net job creation in the county.
- The population in the county is expected to increase by 0.2 percent in 2013. Over the 2013-2018 period, population growth will average 0.3 percent per year.

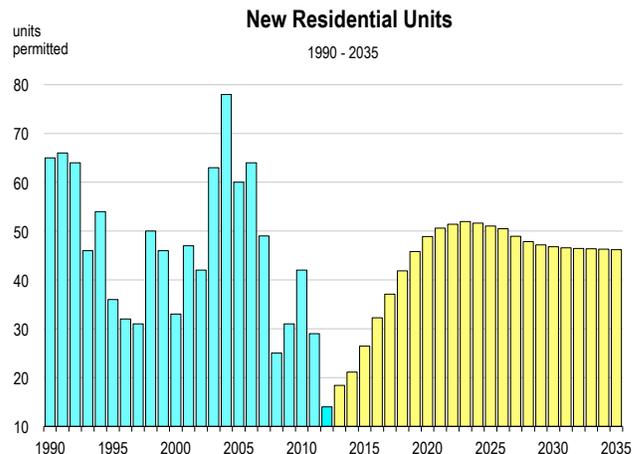
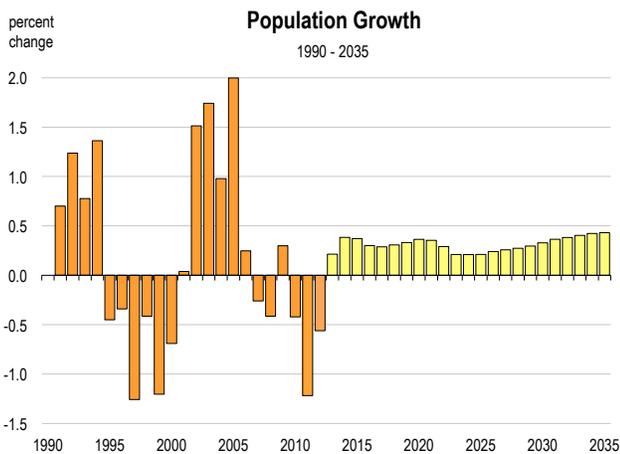


- Between 2013 and 2018, net migration is expected to average approximately 75 individuals per year. Net migration will account for all of the population growth over this period, as the county will continue to experience a natural decrease.
- Real per capita income is forecast to rise by 2.3 percent in 2013. Over the following five years, real per capita income is expected to increase at an annual average rate of 1.7 percent.
- Between 2013 and 2018, real taxable sales are forecast to increase by an average of 0.7 percent per year.
- Industrial production is forecast to increase by 8.3 percent in 2013. Between 2013 and 2018, the growth rate of industrial production will average 4.7 percent per year.

Trinity County Economic Forecast

2006-2012 History, 2013-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	13,823	70	20.5	5.9	64	\$0.08	\$0.36	\$29,459	3.3	2.7	37.6	9.9
2007	13,787	-21	20.3	5.9	49	\$0.08	\$0.38	\$30,242	3.2	2.6	42.1	10.5
2008	13,730	0	20.6	6.0	25	\$0.07	\$0.39	\$30,890	3.1	2.6	47.9	12.8
2009	13,771	69	20.7	6.0	31	\$0.07	\$0.38	\$29,415	0.9	2.6	38.8	17.1
2010	13,713	-22	20.8	6.1	42	\$0.08	\$0.40	\$30,744	1.2	2.6	32.5	18.4
2011	13,546	-126	20.6	6.1	29	\$0.08	\$0.42	\$31,621	2.6	2.4	35.0	17.8
2012	13,470	-35	20.0	6.1	14	\$0.08	\$0.43	\$32,100	2.7	2.4	38.7	15.8
2013	13,499	60	19.9	6.1	18	\$0.09	\$0.45	\$32,830	2.3	2.4	41.9	14.2
2014	13,551	84	20.0	6.1	21	\$0.09	\$0.48	\$33,429	2.7	2.4	44.4	13.0
2015	13,601	83	20.1	6.1	26	\$0.10	\$0.50	\$34,055	2.1	2.4	46.6	11.7
2016	13,642	73	20.2	6.1	32	\$0.10	\$0.52	\$34,691	2.4	2.4	48.6	10.8
2017	13,681	71	20.4	6.2	37	\$0.10	\$0.54	\$35,261	2.1	2.4	50.6	10.5
2018	13,723	72	20.5	6.2	42	\$0.10	\$0.56	\$35,805	2.1	2.4	52.6	10.4
2019	13,769	76	20.6	6.2	46	\$0.11	\$0.58	\$36,330	2.1	2.4	54.8	10.3
2020	13,819	82	20.7	6.2	49	\$0.11	\$0.61	\$36,846	2.1	2.4	57.2	10.2
2021	13,868	82	20.9	6.3	51	\$0.11	\$0.63	\$37,395	2.2	2.4	59.4	9.8
2022	13,908	77	21.0	6.3	51	\$0.12	\$0.66	\$37,974	2.3	2.4	61.7	9.3
2023	13,937	73	21.0	6.3	52	\$0.12	\$0.69	\$38,622	2.3	2.4	63.8	9.1
2024	13,966	79	21.1	6.3	52	\$0.12	\$0.72	\$39,278	2.4	2.4	66.0	9.1
2025	13,996	85	21.2	6.4	51	\$0.13	\$0.75	\$39,956	2.4	2.4	68.4	9.1
2026	14,030	94	21.2	6.4	50	\$0.13	\$0.78	\$40,596	2.5	2.4	70.8	9.1
2027	14,066	103	21.3	6.4	49	\$0.13	\$0.82	\$41,183	2.5	2.4	73.2	9.1
2028	14,104	110	21.3	6.5	48	\$0.14	\$0.85	\$41,738	2.5	2.4	75.7	9.1
2029	14,146	117	21.4	6.5	47	\$0.14	\$0.88	\$42,265	2.5	2.4	78.3	9.1
2030	14,192	124	21.5	6.5	47	\$0.15	\$0.92	\$42,765	2.5	2.4	81.0	9.1
2031	14,244	130	21.5	6.5	47	\$0.15	\$0.96	\$43,247	2.5	2.4	83.8	9.1
2032	14,299	136	21.7	6.6	46	\$0.16	\$0.99	\$43,703	2.5	2.4	86.6	9.1
2033	14,356	140	21.8	6.6	46	\$0.16	\$1.03	\$44,147	2.5	2.4	89.6	9.1
2034	14,417	144	21.9	6.6	46	\$0.16	\$1.07	\$44,591	2.5	2.4	92.6	9.1
2035	14,479	147	21.9	6.6	46	\$0.17	\$1.12	\$45,040	2.5	2.4	95.8	9.1
2036	14,542	150	22.0	6.7	46	\$0.17	\$1.16	\$45,492	2.5	2.4	99.0	9.1
2037	14,607	154	22.1	6.7	46	\$0.18	\$1.21	\$45,950	2.5	2.4	102.4	9.1
2038	14,673	157	22.3	6.7	46	\$0.18	\$1.26	\$46,421	2.5	2.4	105.8	9.1
2039	14,742	161	22.4	6.8	46	\$0.19	\$1.31	\$46,905	2.5	2.4	109.4	9.0
2040	14,814	164	22.5	6.8	45	\$0.20	\$1.36	\$47,405	2.4	2.4	112.1	9.0

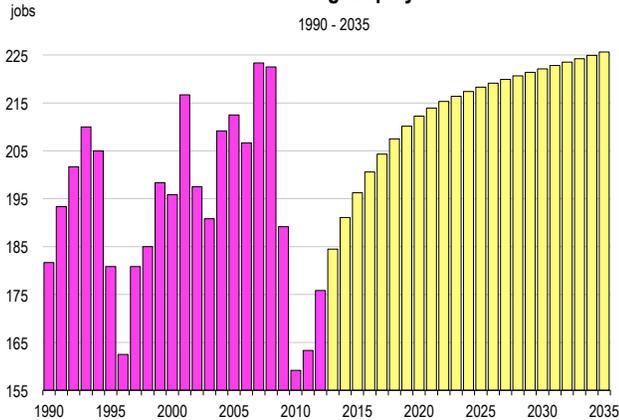


Trinity County Employment Forecast

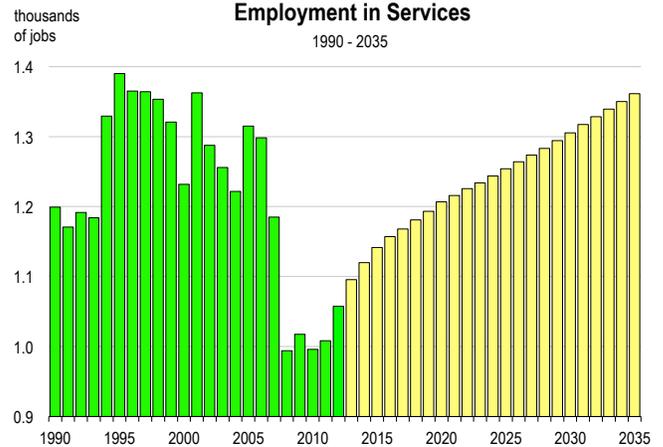
2006-2012 History, 2013-2040 Forecast

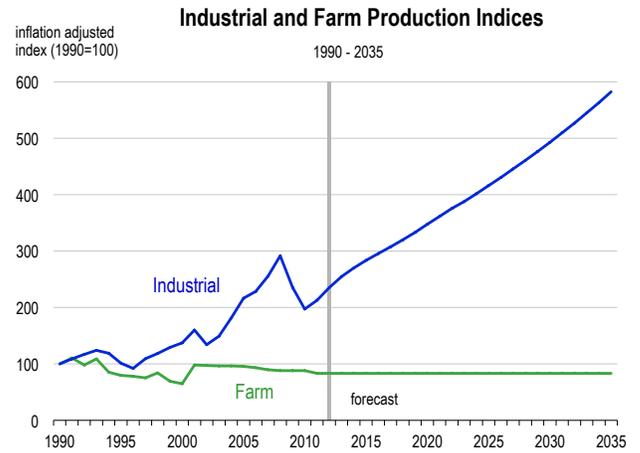
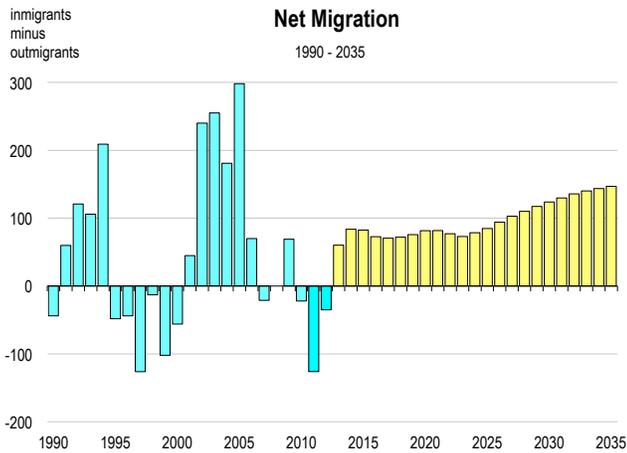
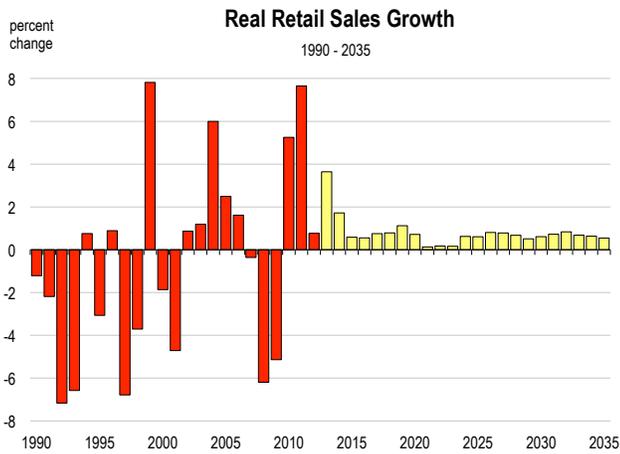
	Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
	-----employment (jobs)-----								
2006	3.105	0.022	0.144	0.207	0.360	0.068	0.328	0.391	1.434
2007	3.062	0.023	0.153	0.223	0.358	0.069	0.249	0.378	1.478
2008	2.827	0.017	0.125	0.223	0.337	0.061	0.096	0.378	1.468
2009	2.706	0.016	0.082	0.189	0.314	0.056	0.163	0.348	1.402
2010	2.696	0.027	0.078	0.159	0.307	0.052	0.169	0.326	1.437
2011	2.698	0.029	0.064	0.163	0.306	0.050	0.168	0.343	1.433
2012	2.763	0.028	0.077	0.176	0.321	0.050	0.165	0.359	1.425
2013	2.840	0.029	0.087	0.184	0.332	0.053	0.182	0.366	1.444
2014	2.902	0.029	0.093	0.191	0.335	0.055	0.197	0.369	1.468
2015	2.956	0.030	0.104	0.196	0.335	0.056	0.212	0.374	1.484
2016	2.997	0.030	0.116	0.201	0.335	0.057	0.223	0.377	1.494
2017	3.020	0.029	0.124	0.204	0.335	0.058	0.231	0.379	1.494
2018	3.043	0.029	0.131	0.207	0.336	0.058	0.239	0.382	1.495
2019	3.063	0.029	0.136	0.210	0.337	0.058	0.247	0.384	1.495
2020	3.092	0.029	0.140	0.212	0.338	0.059	0.255	0.388	1.503
2021	3.117	0.029	0.145	0.214	0.338	0.060	0.263	0.388	1.513
2022	3.139	0.029	0.149	0.215	0.337	0.060	0.272	0.388	1.519
2023	3.154	0.029	0.152	0.216	0.337	0.060	0.281	0.387	1.522
2024	3.168	0.029	0.151	0.217	0.337	0.061	0.291	0.386	1.526
2025	3.185	0.030	0.151	0.218	0.338	0.061	0.300	0.386	1.532
2026	3.200	0.030	0.150	0.219	0.339	0.061	0.308	0.386	1.537
2027	3.214	0.030	0.148	0.220	0.339	0.062	0.317	0.386	1.543
2028	3.229	0.030	0.147	0.221	0.340	0.062	0.325	0.385	1.548
2029	3.245	0.030	0.146	0.221	0.341	0.062	0.334	0.386	1.554
2030	3.263	0.030	0.145	0.222	0.341	0.062	0.343	0.387	1.560
2031	3.280	0.030	0.145	0.223	0.342	0.062	0.352	0.388	1.565
2032	3.297	0.031	0.145	0.224	0.343	0.062	0.361	0.389	1.570
2033	3.314	0.031	0.145	0.224	0.344	0.062	0.370	0.389	1.576
2034	3.332	0.031	0.145	0.225	0.345	0.063	0.379	0.390	1.581
2035	3.349	0.031	0.145	0.226	0.345	0.063	0.387	0.390	1.587
2036	3.366	0.031	0.144	0.226	0.346	0.063	0.396	0.391	1.592
2037	3.383	0.031	0.144	0.227	0.346	0.063	0.405	0.391	1.598
2038	3.399	0.031	0.144	0.228	0.347	0.064	0.414	0.391	1.604
2039	3.417	0.032	0.144	0.228	0.347	0.064	0.424	0.391	1.610
2040	3.434	0.032	0.144	0.229	0.348	0.064	0.433	0.391	1.616

Manufacturing Employment



Employment in Services





County Economic and Demographic Indicators

Projected Economic Growth (2013-2018)

Expected retail sales growth:	4.5%
Expected job growth:	7.2%
Fastest growing jobs sector:	Mining and Construction
Expected personal income growth:	10.9%

Expected population growth:	1.7%
Net migration to account for:	100%
Expected growth in number of vehicles:	2.8%

Demographics (2013)

Unemployment rate (April 2013)	13.7%
County Rank* in California (58 counties):	52nd
Working age (16-64) population:	63.1%

Population with B.A. Degree or higher:	19.5%
Median Home Selling Price (2012):	\$150,000
Median Household Income:	\$37,735

Quality of Life

Violent Crime rate (2010):	245 per 100,000 persons
County Rank* in California (58 counties):	11th
Average Commute Time to work (2013):	22.2 minutes

High School drop out rate (2011):	0.7%
Households at/below poverty line (2013):	8.4%

* The county ranked 1st corresponds to the lowest rate in California