

PLUMAS COUNTY ECONOMIC FORECAST

Plumas County is located in the Sierra Nevada Mountains of Northeastern California. The county's name is derived from the original Spanish name for the Feather River (Rio de las Plumas). Plumas County has a population of 19,774 people and 6,243 wage and salary jobs. The per capita income in Plumas County is \$40,902, and the average salary per worker is \$45,004.

The largest employment sector in the county is government, which accounts for 44 percent of all wage and salary jobs. Taken together, retail trade, leisure services, manufacturing, and education and healthcare account for another 36 percent of all jobs.

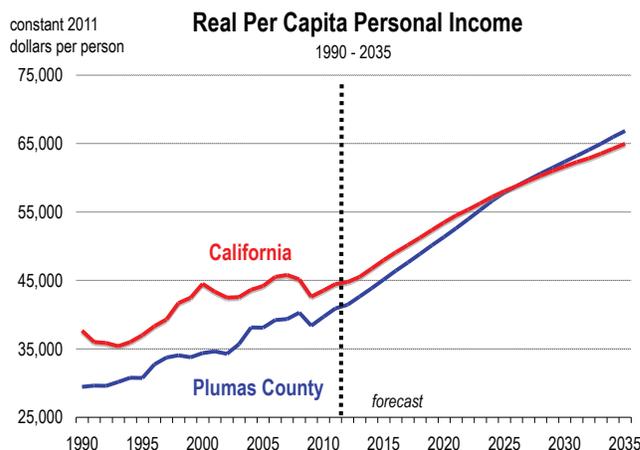
In 2011, 120 wage and salary jobs were lost in Plumas County, representing a decline of 1.9 percent. The farm sector in Plumas County is very small, employing only 58 workers. Despite job losses during 2011, the unemployment rate improved moderately, falling from 16.9 percent to 16.0 percent.

During 2011, the only sectors to add jobs were manufacturing (+42 jobs) and government (+23 jobs). The largest declines occurred in leisure and hospitality (-48 jobs), transportation and warehousing (-43 jobs), retail trade (-38 jobs), and education and healthcare (-23 jobs). Most other sectors were virtually flat.

Between 2006 and 2011, the population of Plumas County declined at an annual average rate of 0.9 percent. This was largely the result of out-migration, as an average of 156 net residents left the county each year. However, Plumas County has experienced a natural decrease (deaths outnumbering births) for almost two decades. This also contributed to the population decline.

FORECAST HIGHLIGHTS

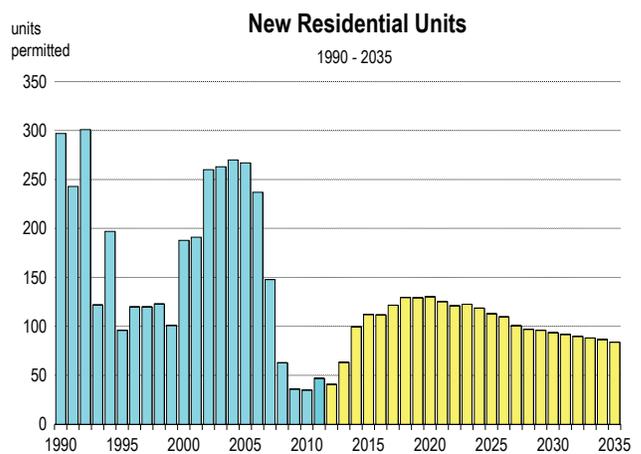
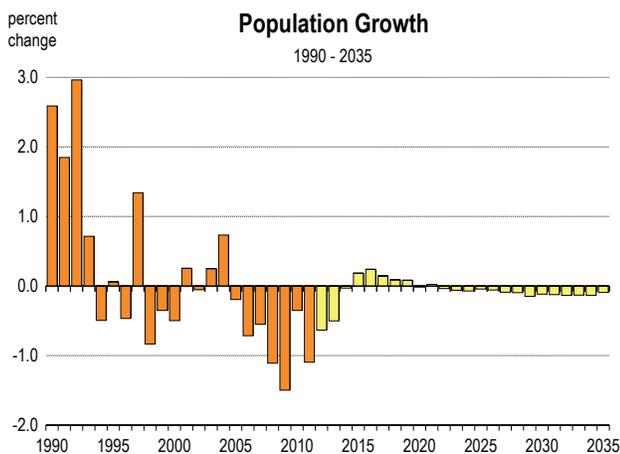
- Total wage and salary employment is expected to decline by 0.7 percent in 2012. Employment growth will turn positive in 2013. Over the entire 2012-2017 period, total employment growth will average 1.3 percent per year.
- Average salaries are currently below the California state average and will remain so over the forecast period. Inflation adjusted salaries are expected to increase by 0.4 percent per year over the 2012 to 2017 period.
- Between 2012 and 2017, the forecast calls for significant employment growth in construction and government. Combined, these sectors will account for 53 percent of all jobs created in the county. Healthcare and education is the only sector that is expected to decline through 2017 – all others will experience varying levels of growth.
- The population in the county will continue to decline through 2014, but growth will be positive from 2015 to 2019. Over the 2012-2017 period, population growth will largely be flat.
- Net migration is expected to be negative in 2012 and 2013, before turning positive for the remainder of the forecast. Between 2012 and 2017, net migration is expected to average 26 net migrants entering the county per year. Net migration drives all positive population growth, because the county will continue to experience a natural decrease throughout the forecast period.
- Real per capita income is forecast to rise by 1.3 percent in 2012. From 2012 to 2017, real per capita income is expected to increase by an average of 2.6 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 3.0 percent in 2012. Between 2012 and 2017, real taxable sales growth is forecast to average 2.7 percent per year.
- From 2012 to 2017, the growth rate of industrial production will average 5.0 percent per year.



Plumas County Economic Forecast

2006-2011 History, 2012-2040 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2006	20,710	-129	35.7	9.1	237	\$253.0	\$0.73	\$39,218	3.2	22.6	199.7	7.8
2007	20,596	-101	35.0	9.1	148	\$238.1	\$0.75	\$39,351	3.4	22.7	203.6	8.7
2008	20,368	-210	35.1	9.1	63	\$221.9	\$0.78	\$40,286	3.0	19.8	228.9	10.6
2009	20,063	-277	34.7	9.1	36	\$175.1	\$0.74	\$38,389	0.8	20.5	160.0	15.8
2010	19,993	-26	34.0	9.0	35	\$178.8	\$0.77	\$39,672	1.3	20.5	150.4	16.9
2011	19,774	-190	33.1	9.0	47	\$187.7	\$0.81	\$40,902	2.5	20.4	151.3	16.0
2012	19,649	-84	32.6	9.0	41	\$196.7	\$0.83	\$41,452	1.9	20.7	165.1	14.6
2013	19,551	-52	32.4	9.0	63	\$203.4	\$0.87	\$42,614	2.1	20.8	178.4	13.6
2014	19,545	41	32.6	9.1	100	\$212.7	\$0.91	\$43,863	2.1	20.9	188.2	11.7
2015	19,582	83	32.8	9.1	112	\$224.7	\$0.96	\$45,109	1.8	20.9	191.8	10.1
2016	19,629	93	33.1	9.1	112	\$235.3	\$1.00	\$46,395	1.7	21.0	196.8	8.9
2017	19,658	74	33.3	9.2	122	\$243.6	\$1.05	\$47,585	1.7	21.2	202.2	8.3
2018	19,675	62	33.4	9.2	130	\$251.8	\$1.09	\$48,877	1.7	21.4	209.5	8.1
2019	19,692	61	33.4	9.3	129	\$259.7	\$1.14	\$50,118	1.5	21.7	214.8	7.8
2020	19,689	41	33.4	9.3	130	\$265.9	\$1.18	\$51,349	1.4	21.9	219.0	7.8
2021	19,694	48	33.4	9.4	125	\$271.6	\$1.23	\$52,629	1.3	22.1	227.2	7.8
2022	19,687	36	33.2	9.4	121	\$276.5	\$1.28	\$53,962	1.5	22.2	237.3	7.7
2023	19,675	31	33.1	9.5	123	\$281.3	\$1.33	\$55,292	1.5	22.3	246.7	7.7
2024	19,662	28	33.0	9.5	119	\$286.9	\$1.38	\$56,635	1.6	22.4	257.5	7.7
2025	19,654	32	32.9	9.6	113	\$292.1	\$1.44	\$57,827	1.7	22.4	265.4	7.7
2026	19,643	29	32.9	9.6	110	\$296.8	\$1.48	\$58,787	1.7	22.4	274.3	7.7
2027	19,626	24	32.8	9.7	101	\$301.6	\$1.53	\$59,725	1.7	22.4	285.9	7.7
2028	19,607	23	32.9	9.7	97	\$305.5	\$1.58	\$60,603	1.7	22.5	296.8	7.7
2029	19,578	12	32.9	9.8	96	\$309.8	\$1.63	\$61,486	1.7	22.5	308.4	7.7
2030	19,556	19	33.0	9.8	94	\$314.9	\$1.68	\$62,344	1.7	22.5	319.4	7.7
2031	19,532	17	33.2	9.8	92	\$320.1	\$1.73	\$63,223	1.7	22.4	332.0	7.7
2032	19,506	16	33.3	9.9	90	\$325.6	\$1.78	\$64,065	1.7	22.4	343.3	7.7
2033	19,481	16	33.5	9.9	88	\$331.2	\$1.83	\$64,981	1.7	22.4	356.4	7.7
2034	19,455	15	33.7	9.9	87	\$337.0	\$1.89	\$65,937	1.7	22.4	370.9	7.7
2035	19,438	22	33.9	10.0	84	\$343.1	\$1.94	\$66,862	1.7	22.4	382.5	7.6
2036	19,417	18	34.2	10.0	83	\$349.3	\$2.00	\$67,813	1.7	22.4	396.7	7.6
2037	19,394	15	34.4	10.1	82	\$355.8	\$2.07	\$68,807	1.7	22.3	411.8	7.6
2038	19,374	17	34.6	10.1	80	\$362.5	\$2.13	\$69,829	1.7	22.3	426.9	7.6
2039	19,353	15	34.9	10.1	79	\$369.2	\$2.20	\$70,897	1.7	22.3	442.4	7.6
2040	19,339	20	35.1	10.1	76	\$376.0	\$2.27	\$71,972	1.7	22.3	468.0	7.6

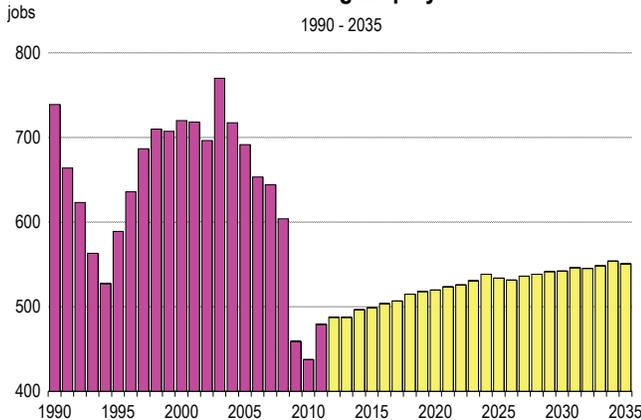


Plumas County Employment Forecast

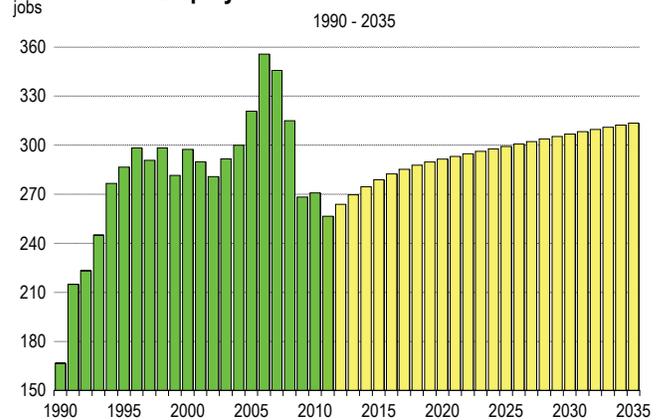
2006-2011 History, 2012-2040 Forecast

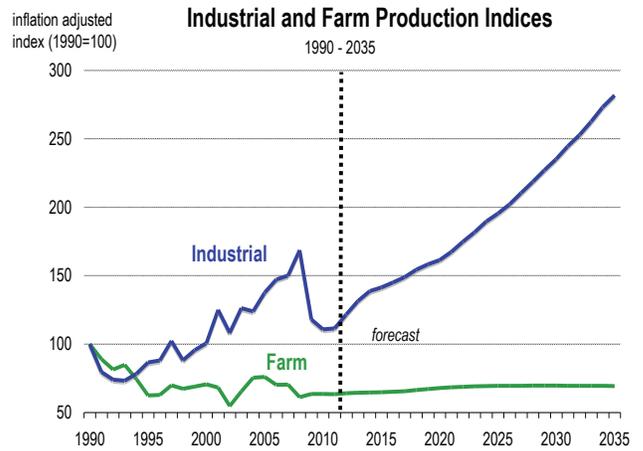
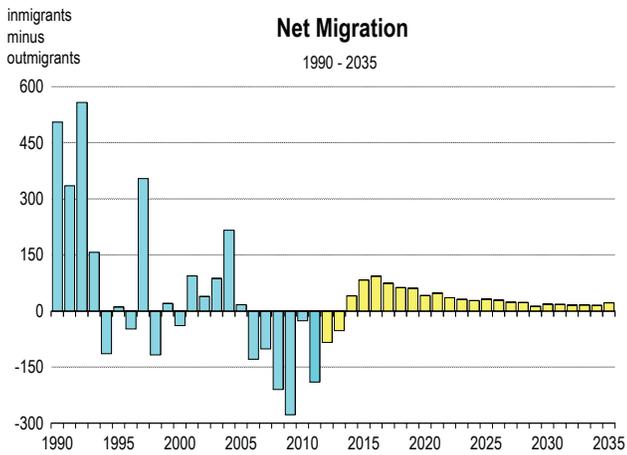
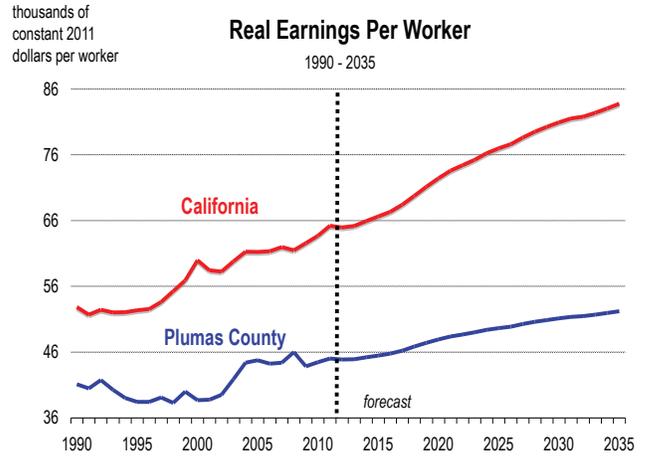
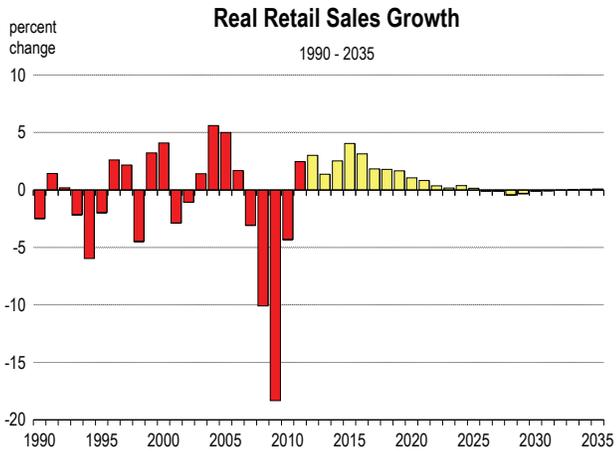
	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----												
2006	7.4	0.09	0.70	0.65	0.35	0.81	0.25	0.36	0.10	0.50	0.88	2.55
2007	7.2	0.08	0.68	0.64	0.34	0.75	0.24	0.35	0.08	0.48	0.90	2.49
2008	6.9	0.05	0.55	0.60	0.32	0.71	0.23	0.32	0.07	0.47	0.87	2.46
2009	6.5	0.04	0.32	0.46	0.30	0.66	0.22	0.27	0.07	0.49	0.81	2.65
2010	6.4	0.05	0.27	0.44	0.22	0.63	0.21	0.27	0.07	0.50	0.78	2.75
2011	6.2	0.06	0.27	0.48	0.18	0.59	0.20	0.26	0.06	0.48	0.73	2.77
2012	6.2	0.06	0.29	0.49	0.19	0.60	0.20	0.26	0.06	0.46	0.74	2.66
2013	6.3	0.06	0.28	0.49	0.19	0.61	0.21	0.27	0.06	0.45	0.74	2.75
2014	6.4	0.06	0.31	0.50	0.20	0.62	0.21	0.27	0.07	0.45	0.75	2.80
2015	6.6	0.06	0.36	0.50	0.21	0.64	0.21	0.28	0.07	0.44	0.76	2.84
2016	6.7	0.06	0.37	0.50	0.21	0.65	0.21	0.28	0.07	0.44	0.76	2.88
2017	6.7	0.06	0.38	0.51	0.22	0.66	0.22	0.29	0.07	0.44	0.77	2.92
2018	6.8	0.06	0.40	0.51	0.22	0.67	0.22	0.29	0.07	0.43	0.77	2.94
2019	6.8	0.06	0.41	0.52	0.23	0.68	0.22	0.29	0.07	0.43	0.78	2.95
2020	6.9	0.06	0.42	0.52	0.23	0.69	0.22	0.29	0.07	0.43	0.78	2.98
2021	6.9	0.06	0.42	0.52	0.24	0.69	0.22	0.29	0.07	0.43	0.78	2.98
2022	6.9	0.06	0.42	0.53	0.24	0.69	0.23	0.29	0.08	0.43	0.78	2.99
2023	7.0	0.06	0.42	0.53	0.25	0.69	0.23	0.30	0.08	0.43	0.78	3.00
2024	7.0	0.06	0.43	0.54	0.26	0.70	0.23	0.30	0.08	0.43	0.78	3.01
2025	7.0	0.06	0.44	0.53	0.26	0.70	0.23	0.30	0.08	0.43	0.78	3.03
2026	7.1	0.06	0.44	0.53	0.27	0.70	0.24	0.30	0.08	0.43	0.78	3.04
2027	7.1	0.06	0.44	0.54	0.28	0.70	0.24	0.30	0.08	0.43	0.78	3.05
2028	7.1	0.06	0.44	0.54	0.28	0.70	0.24	0.30	0.08	0.43	0.78	3.07
2029	7.2	0.06	0.45	0.54	0.29	0.69	0.24	0.31	0.08	0.43	0.78	3.08
2030	7.2	0.06	0.45	0.54	0.30	0.69	0.25	0.31	0.08	0.43	0.79	3.10
2031	7.2	0.06	0.46	0.55	0.30	0.69	0.25	0.31	0.08	0.43	0.79	3.11
2032	7.3	0.06	0.47	0.55	0.31	0.69	0.25	0.31	0.08	0.43	0.79	3.12
2033	7.3	0.06	0.47	0.55	0.31	0.70	0.25	0.31	0.08	0.43	0.79	3.14
2034	7.3	0.06	0.48	0.55	0.32	0.70	0.25	0.31	0.08	0.43	0.79	3.15
2035	7.4	0.06	0.49	0.55	0.32	0.70	0.26	0.31	0.08	0.43	0.79	3.17
2036	7.4	0.06	0.49	0.55	0.33	0.70	0.26	0.31	0.09	0.43	0.79	3.18
2037	7.4	0.06	0.50	0.56	0.33	0.70	0.26	0.32	0.09	0.43	0.80	3.19
2038	7.5	0.06	0.51	0.56	0.34	0.70	0.26	0.32	0.09	0.43	0.80	3.21
2039	7.5	0.06	0.51	0.56	0.35	0.70	0.26	0.32	0.09	0.43	0.80	3.22
2040	7.6	0.06	0.52	0.56	0.35	0.70	0.27	0.32	0.09	0.43	0.80	3.24

Manufacturing Employment



Employment in Professional Services





County Economic and Demographic Indicators

Projected Economic Growth (2012-2017)

Expected retail sales growth:	17.1 %
Expected job growth:	7.9 %
Fastest growing jobs sector:	Wholesale Trade
Expected personal income growth:	15.7 %

Expected population growth:	0 %
Net migration to account for:	0 %
Expected growth in number of vehicles:	0.6 %

Demographics (2012)

Unemployment rate (March 2012)	19.0%
County Rank* in California (58 counties):	53rd
Working age (16-64) population:	62.9 %

Population with B.A. Degree or higher:	19.4 %
Median Home Selling Price (2011):	\$143,000
Median Household Income:	\$45,360

Quality of Life

Violent Crime rate (2010):	545 per 100,000 persons
County Rank* in California (58 counties):	47th
Average Commute Time to work (2012):	21.7 minutes

High School drop out rate (2010):	14.2 %
Households at/below poverty line (2012):	7.4 %

* The county ranked 1st corresponds to the lowest rate in California